



## Aalto University School of Business

In January 2010 as part of the **Higher Education Reform** in Finland Helsinki School of Economics (HSE), Helsinki University of Technology (TKK) and University of Art and Design Helsinki (Taik) merged forming the **Aalto University**. HSE thus became Aalto University School of Economics, and as of August 2012, Aalto University School of Business.

**Established in 1911**, the School of Business is the largest and leading business school in Finland. The School offers bachelor's, master's, licentiate's and doctoral degrees in economics and business administration. MBA and EMBA programmes are offered by the Aalto University Executive Education (Aalto EE). In addition a bachelors degree programme in International Business is offered at the Mikkeli campus.

**Studying** at the School of Business is a challenging and exciting opportunity to enrich one's academic knowledge and professional skills. Highly qualified scientific research merges with corporate connections, providing students with a combination of extensive theoretical studies and real business life experiences.

The School of Business hosts every year approx. 500 international students, totaling 12% of the student body.

**Tested for excellence**, the School of Business is one of the 57 universities worldwide that have earned the so called "triple crown" accreditation **AACSB, AMBA and EQUIS**. The school is also a proud member of **CEMS** (The Global Alliance in Management Education) and **PIM** (Partnership in International Management). The school participates in the European Commission's **Erasmus** Programme and the **Norek** network.

**Aalto Corporate Credit International Case Competition** (Credit Crunch) and internal Business Case Competition are supported annually by strong business sponsors. The School also cooperates with globally recognized Chartered Financial Analyst Institute (CFA).

**Finland is ranked top three** in OECD's Programme for International Student Assessment (**PISA**), an internationally standardized assessment for skills in science, mathematics and reading. Furthermore, Finnish higher education was **ranked 4th in the world by U21 ranking of national higher education systems**. The Finnish population is highly educated by international comparison, and education is valued within the society. In 2012, Helsinki was also ranked 2nd in the world for quality of life by Monocle's **the Most Livable Cities Index**.



## Departments and Subjects

### Department of Accounting

- Accounting
- Business Law

### Department of Communication

- Communication (in Finnish)
- Corporate Communication
- English Business Communication

### Aalto Language Centre

- Languages: Chinese, Estonian, Finnish, French, German, Italian, Japanese, Russian, Spanish, Swedish

### Department of Economics

- Economics

### Department of Finance

- Finance

### Department of Information and Service Economy

- Information Systems Science
- Logistics
- Management Science & Quantitative Methods

### Department of Management and International Business

- Organization and Management
- International Business
- Philosophy of Management
- Entrepreneurship

### Department of Marketing

- Marketing

# Fact Sheet

### Dean's Office:

Prof. Ingmar Björkman, Dean  
Prof. Rebecca Piekkari, Associate Dean,  
Research and International Cooperation  
Prof. Seppo Ikäheimo, Associate Dean,  
Teaching and Learning

### International Affairs:

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### Double Degree Student Services:

Ms. Tiina Airila, Coordinator

### Degree Student Services:

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### Doctoral Programme:

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### ERASMUS ID code:

SF ESPO012

### EUC reference number:

257712-IC-1-2011-1-FI-ERASMUS-EUCX-1



Töölö campus main building

# Fact Sheet - Aalto University School of Business

## Degree Programmes in English

More information at <http://business.aalto.fi/en/>

### Bachelor's Degree Programmes (B.Sc.)

- International Business (Mikkeli campus)

### Master's Degree Programmes (M.Sc.)

- Accounting
- Business Law
- Corporate Communication
- Creative Sustainability \*
- Economics
- Entrepreneurship
- Finance
- Information and Service Management
- International Design Business Management \*\*
- Management and International Business
- Marketing
- Strategy \*\*\*

\* organized jointly with the School of Arts, Design and Architecture and the School of Engineering

\*\* organized jointly with Aalto University Schools of Technology and School of Arts, Design and Architecture

\*\*\* organized jointly with Aalto University School of Science

### Other (M. Sc.)

- CEMS Master's in International Management (CEMS MIM)
- Double Degree Programme in Management and Business Administration with IAG-Louvain School of Management
- Double Degree Programme in Business Administration with University of Cologne

### Minor Programmes (tbc.)

Business Technology (B.Sc.), Creative Sustainability (M.Sc.), Economics (B.Sc. & M.Sc.), Entrepreneurship (M.Sc.), Finance (B.Sc. & M.Sc.), Information and Service Management (M.Sc.), Information Technology Program (B.Sc. & M.Sc.), Communication (in Finnish, B.Sc.), Corporate Communication (M.Sc.), Management and International Business (M.Sc.), International Design Business Management (M.Sc.), Marketing (B.Sc. & M.Sc.), Quantitative Methods (B.Sc. & M.Sc.), Sales and Sales Management (M.Sc.)

### Information Technology Programme (ITP)

ITP is an academic summer programme offered for selected university students and corporate partners. The ITP provides students with a strong applied understanding of Information and Communication Technologies (ICT). More info [itp@aalto.fi](mailto:itp@aalto.fi)



International Summer school 2012

## Doctoral Degree Programme

The Doctoral degree dates back to 1931. Doctoral candidates learn and study among globally oriented faculty that publishes regularly both in internationally referred scientific journals and in business press. The researchers are also active in international scientific organizations and research networks, for example **EIASM** (European Institute for Advanced Studies in Management), **EDAMBA** (European Doctoral Programmes Association in Management and Business Administration) and **CEMS** (The Global Alliance in Management Education). More information at <http://business.aalto.fi/en/studies/doctoral/>

## CEMS

The CEMS is a strategic alliance of leading business schools and multinational companies. The CEMS community today comprises 28 world-class academic institutions which collaborate together with over 70 corporate partners and four NGOs, of which Aalto University is the proud host of KONE and Nokia. More information at [www.cems.org](http://www.cems.org).

The **CEMS Master in International Management (MIM)** is an international joint degree of the CEMS schools, simultaneously taught at each school. It provides a select group of students with the know-how and expertise needed to succeed in the new global business environment. Designed by both academic and business leaders the CEMS MIM bridges university education and business expertise. Most CEMS elements can be completed during one academic year. The programme includes studies at home university and a semester abroad. CEMS MIM programme was ranked **#3 in Masters in Management in the world by the Financial Times** in 2012.

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## Programme Structures

Aalto University adopted the Bologna-based degree structures in 2005. The B.Sc. is a three-year programme, while the M.Sc. is expected to be completed in two years. The Doctoral degree is a four-year programme.

### B.Sc. Degree Programme Structure: (180 ECTS)

- Fundamental core courses for all B.Sc. students: 60 ECTS
- Intermediate studies: 60 ECTS (including Bachelor's Thesis 10 ECTS and Thesis Seminar 2 ECTS)
- Minor studies: 24-30 ECTS
- Language and communication studies: 18 ECTS
- Free elective studies: 24-18 ECTS

### M.Sc. Degree Programme Structure: (120 ECTS)

- Programme studies: 78 ECTS (Master's Thesis and Seminar 30 ECTS)
- Minor studies: 24 ECTS
- Free elective studies: 18 ECTS

## Grading scale

ECTS Grade	Definition	Aalto Numerical Scale
A	Excellent	5
B	Very Good	4
C	Good	3
D	Satisfactory	2
E	Sufficient	1
F/FX	Fail	0

# Fact Sheet - Aalto University School of Business

## For Exchange Students

### Application and Admission

Students interested in an exchange at the Aalto University School of Business are first to contact the study abroad coordinator at their home universities for more information. The School of Business only accepts exchange students nominated by its partner universities. After being nominated by the home universities the students will receive a link to **Online Application** form for Incoming Exchange Students. In addition the students are to provide the International Student Services with the following supporting documents:

- a photo (passport size)
- an official transcript of records
- a curriculum vitae

For more information: <http://into.aalto.fi/display/enmasterbiz/>

**Incoming+Exchange+Students.** Once the application is completed and approved, the students will receive an official **letter of acceptance**.

### Visa or Residence Permit Application

Depending on the nationality and the length of stay, the student may need a visa or a residence permit. Students should **immediately** proceed with the **visa/residence permit** application after receiving the Letter of Acceptance as the **process takes up to 6 weeks**. Travel arrangements should only be made once the visa/residence permit has been issued. Information about Finnish Consulates and Embassies can be found at [www.formin.finland.fi](http://www.formin.finland.fi).

### Application Deadlines

#### Autumn Term

Application of Admission (incl. housing): May 15th

Preliminary Course Selection / Learning Agreement and Travel plan: Aug. 5th

#### Spring Term

Application of Admission (incl. housing): Oct. 1st

Preliminary Course Selection / Learning Agreement and Travel Plan: Dec. 1st

**Please note:** Aalto University School of Business exchange and degree students do not have access to the International MBA and EMBA Programmes offered by the Aalto University Executive Education (Aalto EE). There is a separate admission process to the programmes and the International MBA Programme accepts exchange students from its partner universities only. More info at [www.aaltoee.fi](http://www.aaltoee.fi).

## For Degree Students

New degree students are admitted to the combined B.Sc. and M.Sc. degree programme, or if the applicant already has an appropriate university degree, it is possible to apply directly to the Master of Science degree programme. For more information, please see [www.aalto.fi/en/studies/admissions/](http://www.aalto.fi/en/studies/admissions/).

## Health Insurance

By joining the Aalto University Student Union students are entitled to the services provided by the Student Health Service (YTHS). The service does not cover all the medical costs, so international students are strongly recommended to have a medical insurance of their own. For some international students it is mandatory to have a medical insurance in order to get a residence permit in Finland.

## Academic Calendar 2013–2014

### Autumn Term 2013

Exchange Student **Orientation Day** Sep. 6th

Lectures: Sep. 9th - Dec. 7th, 2013

**1st period:** Sep. 9th - Oct. 26th, 2013

Assessment Week: Oct. 21st - 26th, 2013

**2nd period:** Oct. 28th - Dec. 7th, 2013

Assessment Weeks: Dec. 9th - 21st, 2013

### Spring Term 2014

Exchange Student **Orientation Day** Jan. 7th

Lectures: Jan. 7th - May 23rd, 2014

**3rd period:** Jan. 7th - Feb. 15th, 2014

Assessment Week: Feb. 17th - Feb. 22nd, 2014

**4th period:** Feb. 24th - Apr. 5th, 2014

Assessment Week: Apr. 7th - Apr. 12th, 2014

**5th period:** Apr. 14th - May 23rd, 2014

Assessment Week: May 26th - May 30th, 2014

## Finland and Helsinki

Finland is the sixth largest country in Europe, but with 5.4 million people the population density is low, only 15.8 people per km<sup>2</sup>. There are still large areas of untouched nature and hundreds of thousands of lakes: 10% of Finland is covered by water and 70% by forests. But Finland is much more than a nature wonderland; it is a high-tech country and relative to its size one of the leading economies in the world.

Helsinki was founded in 1550 and became the capital of Finland in 1812. It is the northernmost capital of the EU and together with its surrounding cities Espoo, Vantaa and Kauniainen, a home to about 1 million people. In the capital region modern architecture and commercial districts are in harmony with parks and nature.

The Finnish climate is variable with its four distinct seasons: the fall foliage with infinite colors; snow and freezing temperatures in the winter; magnificent spring when nature awakes after the darkness and cold and of course, the never-ending days turning into white nights in the summer.



The Helsinki Cathedral



# Fact Sheet - Aalto University School of Business

## The Helsinki Campus

The Helsinki Campus is located in the central area of Helsinki. The three main buildings, where classes are held, are all within a walking distance. In facilities functionality is combined with history: the premises are renovated to meet the modern standards and represent "modern 20th century architecture" of the 1950s. The study office, international student services, IT HelpDesk, student cafeterias, self-study facilities, computer labs, language studios and sports facilities are located in the main campus.

## Orientation and Tutoring

An orientation day is organized for all incoming international students at the beginning of each semester. Each exchange student is buddied up with a local student, who will act as a personal tutor. The tutoring service is arranged in cooperation with the Student Union.

## Benefits from the Student Union

For a very reasonable fee, all students are entitled to join the Aalto University Student Union (AYY). The membership is well worthwhile as it translates to benefits and discounts:

- Discounts in transportation such as local transportation (HSL), national train (VR), buses (Matkahuolto).
- Subsidised student-price meals (about 2 - 2.5 euros) in student cafeterias.
- Student healthcare services by the Student Health Service (YTHS), which provides preventive healthcare, medical healthcare and dental healthcare.

The student union organizes many leisure time activities from parties to field trips, from sports to cultural activities. It also offers scholarships, bookstore services and student apartments.

## IT and Library Services

The school provides students with the use of computers, school e-mails and a personal home directory (a space on server) for saving data at school. There are more than 300 workstations available for students. Personal computer can also be used at the campus via wireless network. Students can print moderate amounts of documents free of charge.

The library of the Aalto University School of Business (Helecon Information Center) is the national resource center in economics and business sciences in Finland and is one of the largest libraries in the Nordic countries. All text books required for courses can be borrowed from the library. The Helcat Database makes it possible to check availability, reserve and renew the loan online. The library contains more than 100 000 books and more than 150 international databases. More than 5000 annual periodical subscriptions, including electronic resources, are also available.

## Career Services

The Career Services Center acts as an active link between students and business. It offers a wide range of services to students, including career information and reference materials, facilitating company presentations, seminars on CV writing, and career counselling services. Every year in November the school organizes **ARENA Career Fair**, the largest recruitment and contact event for companies and university business students in Finland.

## Housing and Living

Student apartments typically consist of 3-5 bedrooms, a shared living room, kitchen and bathroom(s). The rent varies between 230-520 euros per month, depending on the location and the number of tenants. Student apartments are situated around the Helsinki area. Students should budget approximately 400-800 euros per month for housing, transportations, food and other daily necessities.

## Aalto University Facts and Figures

### For 2012:

- Students: 20 000
- International students: 9,5 %
- Incoming exchange students: 870
- Outgoing exchange students: 870
- Master's Degrees: 1 228
- Doctoral Degrees: 166
- Staff: 4 900
- Professors: 346

### Aalto University has six schools:

- School of Arts, Design and Architecture
- School of Business
- School of Chemical Technology
- School of Electrical Engineering
- School of Engineering
- School of Science

## Useful Links

**The City of Helsinki:** [www.helsinki.fi](http://www.helsinki.fi)

**The Finnish Immigration Service:** [www.migri.fi](http://www.migri.fi)

**Student Health Service (YTHS):** [www.yths.fi](http://www.yths.fi)

**Aalto University Student Union:** [www.ayy.fi](http://www.ayy.fi)

**Studying in Finland:** [www.studyinfinland.fi](http://www.studyinfinland.fi)

**Helsinki Region Transport:** [www.hsl.fi](http://www.hsl.fi)

**Finnish Railways (VR):** [www.vr.fi](http://www.vr.fi)

**Virtual Finland:** [www.virtual.finland.fi](http://www.virtual.finland.fi)

**Helsingin Sanomat (newspaper):** [www.hs.fi/english/](http://www.hs.fi/english/)

## Addresses

### Mailing Address:

Aalto University School of Business  
International Affairs / International Student Services  
PO BOX 21210, FI-00076 Aalto, Finland

### Visiting and Courier Address:

Runeberginkatu 14-16, 00100 Helsinki, Finland

### Web Addresses:

<http://www.aalto.fi/en/> (Aalto University)

<http://business.aalto.fi/en/> (School of Business)

<http://into.aalto.fi/display/enmasterbiz/Incoming+Exchange+Students>  
(Incoming Exchange Students)

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